

**Estates at Cienega Creek Preserve
Summary of Financial Report
July 2022**

Operating

Last Month Ending balance	\$	17,050.23
Total Income-Current Month	\$	5,737.86
CCM Rebill Fee/Return Item Fee Income	\$	27.00
Total Expenses-Current Month	\$	2,216.28
CCM Rebill Fee Expense	\$	75.00
Change In Prepaid	\$	(2,705.31)
This Month Ending Balance	\$	17,818.50

Reserve

Last Month Ending Balance	\$	35,156.46
Total Income-Current Month	\$	500.00
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	35,656.46

Account Balances

Operating Balance - Alliance Bank	\$	17,818.50
Reserve Balance - Alliance Bank	\$	35,656.46
Delinquent Assessments	\$	3,858.85
Prepaid Assessments	\$	1,521.35
Unpaid Bills	\$	-

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 7/31/2022

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$17,818.50
Operating Assets Total	\$17,818.50

Reserve Assets	
1002 - Alliance Bank - Reserves	\$35,656.46
Reserve Assets Total	\$35,656.46

Assets Total		\$53,474.96
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Liabilities and Equity

Operating Liability	
1394 - CCM Processing Fee	\$2.00
3999 - Prepaid Assessments	\$1,521.35
Operating Liability Total	\$1,523.35

Operating Retained Earnings	\$13,081.71
Reserve Retained Earnings	\$34,145.22

Operating Net Income	\$3,213.44
Reserve Net Income	\$1,511.24

Liabilities & Equity Total		\$53,474.96
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The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$5,720.31	\$6,030.00	(\$309.69)	\$17,516.04	\$18,090.00	(\$573.96)	\$24,120.00
3020 - Late Fees & Interest	\$17.17	\$0.00	\$17.17	\$114.72	\$0.00	\$114.72	\$0.00
3180 - Interest Earned	\$0.38	\$0.00	\$0.38	\$2.49	\$0.00	\$2.49	\$0.00
<u>Total Operating Income</u>	\$5,737.86	\$6,030.00	(\$292.14)	\$17,633.25	\$18,090.00	(\$456.75)	\$24,120.00
Total Income	\$5,737.86	\$6,030.00	(\$292.14)	\$17,633.25	\$18,090.00	(\$456.75)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$362.00	\$350.00	(\$12.00)	\$350.00
4710 - Management Fees	\$647.00	\$647.00	\$0.00	\$4,529.00	\$4,529.00	\$0.00	\$7,764.00
4715 - Postage	\$25.33	\$27.08	\$1.75	\$66.38	\$189.56	\$123.18	\$325.00
4720 - Copies	\$19.65	\$27.08	\$7.43	\$39.57	\$189.56	\$149.99	\$325.00
4730 - Statements	\$96.35	\$100.00	\$3.65	\$281.55	\$300.00	\$18.45	\$400.00
4735 - Legal Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$500.00
4745 - Office Supplies	\$16.95	\$16.67	(\$0.28)	\$67.32	\$116.69	\$49.37	\$200.00
4755 - Meeting Expenses	\$50.00	\$60.00	\$10.00	\$100.00	\$180.00	\$80.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$6.00	\$6.00	\$6.00
4780 - Web-Site Expenses	\$45.00	\$16.67	(\$28.33)	\$78.75	\$116.69	\$37.94	\$200.00
4791 - Storage	\$22.00	\$11.00	(\$11.00)	\$77.00	\$77.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$922.28	\$1,030.50	\$108.22	\$5,601.57	\$6,529.50	\$927.93	\$10,602.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00
4011 - Reserve Transfers	\$497.00	\$497.00	\$0.00	\$1,491.00	\$1,491.00	\$0.00	\$1,988.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,788.00	\$1,800.00	\$12.00	\$1,800.00
<u>Total Fixed Expenses</u>	\$497.00	\$497.00	\$0.00	\$3,339.00	\$3,351.00	\$12.00	\$3,878.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$797.00	\$770.00	(\$27.00)	\$5,417.00	\$5,390.00	(\$27.00)	\$9,240.00
4660 - Non-Contract Landscaping	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
<u>Total Landscaping Expenses</u>	\$797.00	\$778.33	(\$18.67)	\$5,417.00	\$5,448.31	\$31.31	\$9,340.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$62.24	\$250.00	\$187.76	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$62.24	\$250.00	\$187.76	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$2,216.28	\$2,305.83	\$89.55	\$14,419.81	\$15,628.81	\$1,209.00	\$24,120.00
Operating Net Income	\$3,521.58	\$3,724.17	(\$202.59)	\$3,213.44	\$2,461.19	\$752.25	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$3.00	\$0.00	\$3.00	\$20.24	\$0.00	\$20.24	\$0.00
5005 - Reserve Contribution	\$497.00	\$0.00	\$497.00	\$1,491.00	\$0.00	\$1,491.00	\$0.00
<u>Total Reserve Income</u>	\$500.00	\$0.00	\$500.00	\$1,511.24	\$0.00	\$1,511.24	\$0.00
Total Reserve Income	\$500.00	\$0.00	\$500.00	\$1,511.24	\$0.00	\$1,511.24	\$0.00
Reserve Net Income	\$500.00	\$0.00	\$500.00	\$1,511.24	\$0.00	\$1,511.24	\$0.00
Net Income	\$4,021.58	\$3,724.17	\$297.41	\$4,724.68	\$2,461.19	\$2,263.49	\$0.00

The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
7/1/2022 - 7/31/2022

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 7/1/2022:	\$52,206.69
1001 - Alliance Bank - Operating	\$17,050.23	\$3,059.55	\$2,291.28	\$17,818.50	\$768.27
1002 - Alliance Bank - Reserves	\$35,156.46	\$500.00	\$0.00	\$35,656.46	\$500.00
				Total Net Change 7/1/2022 - 7/31/2022:	\$1,268.27
				Total Cash on Hand 7/31/2022:	\$53,474.96

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2022 - 7/31/2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	YTD
Income								
<u>Operating Income</u>								
3010 - Owner Assessments	\$5,537.90	\$162.10	\$140.00	\$5,700.63	\$59.37	\$195.73	\$5,720.31	\$17,516.04
3020 - Late Fees & Interest	\$35.14	\$0.59	\$26.58	\$13.65	\$0.47	\$21.12	\$17.17	\$114.72
3180 - Interest Earned	\$0.39	\$0.34	\$0.35	\$0.35	\$0.35	\$0.33	\$0.38	\$2.49
<u>Total Operating Income</u>	\$5,573.43	\$163.03	\$166.93	\$5,714.63	\$60.19	\$217.18	\$5,737.86	\$17,633.25
<i>Total Income</i>	\$5,573.43	\$163.03	\$166.93	\$5,714.63	\$60.19	\$217.18	\$5,737.86	\$17,633.25
Expense								
<u>Administrative Expenses</u>								
4705 - Accounting/Tax Preparation	\$0.00	\$362.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$362.00
4710 - Management Fees	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$4,529.00
4715 - Postage	\$2.32	\$1.74	\$2.32	\$14.50	\$20.17	\$0.00	\$25.33	\$66.38
4720 - Copies	\$0.72	\$1.95	\$2.10	\$6.15	\$9.00	\$0.00	\$19.65	\$39.57
4730 - Statements	\$88.85	\$0.00	\$0.00	\$96.35	\$0.00	\$0.00	\$96.35	\$281.55
4745 - Office Supplies	\$7.42	\$7.95	\$9.90	\$12.30	\$12.80	\$0.00	\$16.95	\$67.32
4755 - Meeting Expenses	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$100.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$33.75	\$0.00	\$0.00	\$45.00	\$78.75
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$0.00	\$22.00	\$77.00
<u>Total Administrative Expenses</u>	\$807.31	\$1,031.64	\$672.32	\$821.05	\$699.97	\$647.00	\$922.28	\$5,601.57
<u>Fixed Expenses</u>								
4011 - Reserve Transfers	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$0.00	\$497.00	\$1,491.00
4015 - ACC Reporting	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,638.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,788.00
<u>Total Fixed Expenses</u>	\$497.00	\$200.00	\$1,648.00	\$497.00	\$0.00	\$0.00	\$497.00	\$3,339.00
<u>Landscaping Expenses</u>								
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$797.00	\$5,417.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$797.00	\$5,417.00
<u>Maintenance Expenses</u>								
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$62.24	\$0.00	\$0.00	\$62.24
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$62.24	\$0.00	\$0.00	\$62.24
<i>Total Expense</i>	\$2,074.31	\$2,001.64	\$3,090.32	\$2,088.05	\$1,532.21	\$1,417.00	\$2,216.28	\$14,419.81

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 7/31/2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	YTD
Operating Net Income	\$3,499.12	(\$1,838.61)	(\$2,923.39)	\$3,626.58	(\$1,472.02)	(\$1,199.82)	\$3,521.58	\$3,213.44
Reserve Income								
<u>Reserve Income</u>								
5001 - Reserve Interest Earned	\$2.91	\$2.66	\$2.94	\$2.85	\$2.99	\$2.89	\$3.00	\$20.24
5005 - Reserve Contribution	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$0.00	\$497.00	\$1,491.00
<u>Total Reserve Income</u>	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$500.00	\$1,511.24
<i>Total Reserve Income</i>	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$500.00	\$1,511.24
Reserve Expense								
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$500.00	\$1,511.24
Net Income	\$3,999.03	(\$1,835.95)	(\$2,920.45)	\$4,126.43	(\$1,469.03)	(\$1,196.93)	\$4,021.58	\$4,724.68